

Name _____

Date _____

SECTION 7.1 EXERCISES (page 233)**Exercise 1, p. 233****A.****ACCOUNT Bank****No. 101**

DATE	PARTICULARS	P.R.	DEBIT	CREDIT	Dr/Cr	BALANCE
²⁰⁻ Oct. 5		1	1 0 0 0 -			
6		3	2 5 0 -			
6		3	3 1 0 -			
8		5		1 2 5 0 -		
9		8	2 0 0 -			
9		8	3 5 0 -			
10		10		9 0 0 -		
10		11	8 5 0 -			
11		13		1 2 0 0 -		
12		13	1 5 0 0 -			
13		14	2 0 0 -			

B.**ACCOUNT Accounts Payable—XYX Co.****No. 211**

DATE	PARTICULARS	P.R.	DEBIT	CREDIT	Dr/Cr	BALANCE
²⁰⁻ Jun. 6		4		3 5 0 0 -		
25		7		1 6 0 0 -		
Jun. 5		10	3 5 0 0 -			
24		12	1 0 0 0 -			
Aug. 15		18		2 0 0 0 -		
23		20	6 0 0 -			
Sep. 14		28	2 0 0 0 -			
26		31		4 5 0 -		
Oct. 29		39	5 0 0 -			
Nov. 3		41		1 5 0 -		
26		45		3 7 5 -		

SECTION 7.1 EXERCISES (continued)**Exercise 2, p. 234****Workbook Exercise**

The journal and ledger of C. Fries appear below and on the following pages. Post the journal entries to the ledger accounts. When this is completed, take off a trial balance to ensure your work is accurate.

GENERAL JOURNAL**PAGE 40**

DATE		PARTICULARS	P.R.	DEBIT	CREDIT
20-2 Jan.	4	Bank		7 9 1 -	
		Fees Earned			7 0 0 -
		HST Payable			9 1 -
		Cash sale			
	7	Wages Expense		1 5 0 0 -	
		Bank			1 5 0 0 -
		Wages for part-time workers			
	10	Bank		3 7 0 -	
		A/R—P. Berry			3 7 0 -
		Received on account			
	15	Supplies		1 1 0 0 -	
		HST Recoverable		1 4 3 -	
		A/P—General Supply Co.			1 2 4 3 -
		Paper products			
	21	A/R—P. Berry		5 6 5 -	
		Fees Earned			5 0 0 -
		HST Payable			6 5 -
		Sale on account			
	25	C. Fries, Drawings		8 0 0 -	
		Bank			8 0 0 -
		For personal use			
	30	General Expense		2 4 0 -	
		HST Recoverable		3 1 20	
		Bank			2 7 1 20
		Materials used			

Name _____

Date _____

SECTION 7.1 EXERCISES (continued)**Exercise 2, p. 234** (continued)**GENERAL LEDGER****ACCOUNT** **Bank****No. 105**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE
²⁰⁻¹ Dec.	31	Forwarded	—									Dr	1 9 0 0 —

ACCOUNT **A/R—P. Berry****No. 110**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE
²⁰⁻¹ Dec.	31	Forwarded	—									Dr	3 7 0 —

ACCOUNT **Supplies****No. 115**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE
²⁰⁻¹ Dec.	31	Forwarded	—									Dr	1 4 2 0 —

ACCOUNT **Equipment****No. 120**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE
²⁰⁻¹ Dec.	31	Forwarded	—									Dr	9 0 7 5 —

ACCOUNT **A/P—General Supply Company****No. 205**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE
²⁰⁻¹ Dec.	31	Forwarded	—									Cr	2 0 3 0 —

Name _____

Date _____

SECTION 7.1 EXERCISES (continued)**Exercise 2, p. 234** (continued)**ACCOUNT HST Payable****No. 210**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE				
20-1 Dec.	31	Forwarded	—									Cr		2	2	5	—

ACCOUNT HST Recoverable**No. 215**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE				
20-1 Dec.	31	Forwarded	—									Dr			7	5	—

ACCOUNT C. Fries, Capital**No. 305**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE				
20-1 Dec.	31	Forwarded	—									Cr	10	5	8	5	—

ACCOUNT C. Fries, Drawings**No. 310**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE				

ACCOUNT Fees Earned**No. 405**

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE				

Date _____

Exercise 2, p. 234 (continued)

No. 500

DATE		PARTICULARS	P.R.	DEBIT				CREDIT				Dr/Cr	BALANCE			

No. 505

[illegible][illegible]

SECTION 7.1 EXERCISES (continued)**Exercise 3, p. 234****Workbook Exercise**

The Bank account page shown below is filled. Forward the balance to a new account page.

ACCOUNT **Bank****No. 101**

DATE	PARTICULARS	P.R.	DEBIT	CREDIT	Dr/Cr	BALANCE
²⁰⁻ Jul. 1		11	1 9 0 0 -			
7		11	1 9 0 0 -			
13		11		5 0 0 -		
19		12		2 7 5 -		
21		12		5 0 -		
25		12		7 5 -		
27		13	1 0 0 0 -			
29		13		1 0 0 -		

ACCOUNT**No.**

DATE	PARTICULARS	P.R.	DEBIT	CREDIT	Dr/Cr	BALANCE

SECTION 7.2 REVIEW QUESTIONS (page 240)

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____